

HHD Limited uses **The Oxford Funding Company Ltd** – commercial finance brokers – to help our clients find the right finance package to buy our catering equipment. Oxford Funding can source the best rate, terms and type of finance available in the market to suit each individual customer’s requirements.

Lease Finance

For business users who pay tax - very tax efficient; spreads the VAT over the terms of the agreement. There is one additional nominal payment at the end of the lease to take title.

Hire Purchase

Not commonly used for catering equipment, but available if it suits the client’s requirements.

All finance is offered subject to status. Rates do vary and different terms can be offered.

Finance is available on either operating leases which allow 100% tax allowance over the term of the lease or on lease purchase which is, in effect, an HP agreement. The repayments are the same but the VAT is treated differently. HP is only offered to Limited Companies and on deals over £25k.

Autofry - Lease payments schedule What will it cost you per month?

Model and Price	3 years (3+33 lease)	Daily Portions	4 years (3+45 lease)	Daily Portions	5 years (0+60 lease) no deposit	Daily Portions
 Model MTI-5X/5XL - £5,950.00	£217	 7	£175	 5	£150	 4
 Model MTI-10XL - £6,900.00	£252	 8	£203	 6	£174	 5
 Model MTI-40CX - £9,700.00	£354	 11	£286	 9	£245	 7
 Model MTI-40XL - £12,500	£457	 14	£368	 11	£316	 10

Based on a profit of £1.10p per portion and open 30 days a month - ie selling for £1.50 less cost of oil, potatoes and electric at 40p (all figures exclusive of VAT).

Important

Some agreements will carry a documentation fee payable to the Finance company by the client on signing the lease. The documentation fee will vary according to circumstances, but is normally between £50 - £250 plus VAT.

What happens next?

If you confirm you would like us to find you a finance offer then a specialist broker from **Oxford Funding** will contact you. They will work on your behalf to find you the best finance deal they can. They will initially ask you questions to establish which category of client you are and will reconfirm with an exact quote. If you’re then happy to go ahead based on the quote provided, **Oxford Funding** may ask you to assist them by sending copies of your business accounts/bank statements/payslips and/or other information to them, to help get you the best terms.

It’s at this stage that searches will be undertaken on your business including all the directors/proprietors or on you as an individual, if you’re buying personally.

At this stage, your offer should be issued. In the event an offer isn’t issued **Oxford Funding** may come back to you for more information. **Oxford Funding** will then continue to search on your behalf for the best offer they can find.

When you have an offer you’d like to accept you will need to make a commitment and sign the finance documents. Your finance agreement will start from when you take delivery of the equipment.

You will be asked by us (HHD) to pay a deposit when you order your equipment. Any deposit you pay to us is offset against your initial rental due on your finance agreement.

There are no added or extra charges made by us - HHD or by **The Oxford Funding Company** for arranging your finance.